



SOMAIYA
VIDYAVIHAR

K J Somaiya Institute of Technology
An Autonomous Institute permanently affiliated to University of Mumbai.

Grouping of Balance Sheet for the year 2022-23

Sr. No.	Previous year 2021-22	Particulars	Current year 2022-2023	Schedule - 01 Amount Rs.
LIABILITIES				
Amount Rs.		LIABILITIES FOR EXPENSES		
1	1,471,225	TDS on Salary Payable	-	
2	52,688	TDS on Contractor	76,800	
3	9,540	Choudhari Interior	1,200	
4	-	Raunak Kitchen Equipment Pvt. Ltd.	676,612	
5	-	Cosmos Aircon Pvt Ltd.	187,122	
6	116,484	Perfect Solutions And Stationery	346,528	
7	-	Vardhamani Engineering	42,630	
8	-	Vijay Enterprise.	35,000	
9	4,856,340	Brihanmumbai Mahanagarpalika	4,856,340	
10	147,063	Water Charges Payable	141,874	
11	375,658	ODS Protective Services Pvt. Ltd	412,268	
12	80,736	Carrier Airconditioning & Refrigeration Ltd	40,368	
13	10,880	MTNL Mumbai	-	
14	234,921	BVG India Limited	712,072	
15	22,302	The Book Centre Pvt Ltd	13,570	
16	38,514	Book Base	-	
17	3,726	B2C Solutions	3,725	
18	-	Shree Sai Enterprises	15,694	
19	18,762	Shreenathji Enterprises	58,056	
20	44,053	Bhoomi Service Pvt Ltd	47,795	
21	-	Hari Om Painting	6,508	
22	20,199	Yes Enterprises	20,199	
23	-	Trustly Technology Solution Pvt Ltd	15,629	
24	749,768	N N Desai & Co	750,578	
25	2,036,053	K.J.Somaiya Institute of Management Studies & Research Hostel	-	
26	-	V. R. Enterprises	14,162	
27	-	Hi - Tech Enterprises	6,196	
28	-	Royal Ply & Laminate.	2,643	
29	-	Bhavaneet Enterprises	13,940	
30	-	BEST Electricity Supply	334,753	
31	-	Cosmos Catering Service LLP	163,858	
32	-	Rathod Construction	74,071	
33	-	Kitek Technologies Pvt Ltd	13,924	
34	3,628	Jain Electrical Hardware And Sanitary Wares	65,333	
35	12,399	MAC IT Solution	-	
36	-	Durotech	40,000	
37	-	Laybond Constructions Pvt Ltd	70,208	
38	-	Omkar Traders	9,661	
39	-	SD Enterprises	29,789	
40	-	SKT Solution	2,148	
41	2,200	K J Somaiya Pvt Industrial Traning	-	
42	-	C J Trading Co.	18,172	
43	-	Prasad Arts	47,495	
44	-	J. Parekh & Co.	2,605	
45	75,600	V K Kanhere & Co.	6,480	
46	-	Niki Enterprises	83,288	
47	79,997	AO Enterprises	150,052	
48	65,537	Apex Subscription Pvt. Ltd.	-	
49	44,100	Samiksha Enterprises	44,100	
50	-	Priti Enerprises	23,744	
51	125,689	Books Unlimited	7,812	
52	262,226	Gandhakar Electrical Pvt. Ltd.	36,286	
53	4,813	D K Enterprises	20,375	
54	9,243	Rahul Interiors	49,835	
55	113,825	Raj Maintenance	4,907	
56	-	Darshi Enterprises.	28,320	
57	-	Anika Lights	6,284	
58	-	S N Muthu	17,303	
59	-	Mark Telesystems	3,009	
60	-	Classic Catering Servicing	63,386	
61	27,000	Caution Money	30,000	
62	306,796	P.F Payable	369,961	
63	32,600	Professional Tax Payable	33,200	
64	299,264	Employees Co-o. Credit Society Ltd	-	
65	75,615	LIC Premium	-	
66	1,377,220	Retention Money	1,360,569	
67	1,423,456	Salary Payable to PHD Staff	1,423,456	
68	10,021,206	Salary Payable	-	



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69	63,646	Staff Bank Loan Emi Payable		
70	72,133	STTP Payable	-	
71	148,860	Scholarship Cum Merit Payable	148,860	
72	1,681,680	Tuition Fees (Advance) Refundable	3,203,858	
73	582,316	University Share of fees Payable	626,810	
74	328,989	SDC staff remuneration payable	-	
75	76,000	Matoshri Project Payable	24,000	
	27,604,951	TOTAL		17,135,422
<u>Amount Rs.</u>		<u>LIABILITIES FOR DEPOSITS</u>	<u>Schedule - 02</u> <u>Amount Rs.</u>	
1	730,500	Alumni association fees payable	1,005,901	
2	1,403,500	Library Deposit	1,634,000	
3	150,000	Security Deposit	150,000	
	2,284,000	Total		2,789,901
		<u>LIC GRATUITY SCHEME</u>	<u>Schedule - 03</u>	
1	48,629,193	Gratuity Payable	74,178,648	
2	25,804,798	Add: Current Year Provision	14,704,342	
3	255,343	Less: Fund Utilised	4,090,019	
	74,178,648	Total		84,792,971



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Sr. No.	Previous year 2021-22	Particulars	Current year 2022-2023
ASSETS			
Amount Rs.		INVESTMENTS	Schedule - 05 Amount Rs.
Fixed Deposits			
1	7,574,845	Punjab National Bank	7,957,911
2	6,797,586	Bank of Baroda	7,133,634
3	20,192,822	Kotak Mahindra Bank	30,000,000
4	26,242,201	Life Insurance Corp. Gratuity Scheme Fund	24,658,025
	60,807,454	Total	69,749,570
SECURITY DEPOSITS PAID			Schedule - 06
1	500	Reliance Mobile	500
2	1,800	Cylinder Deposit	1,800
3	96,715	BEST Electricity	125,015
4	13,882	MTNL Telephone Deposit	13,882
	112,897	Total	141,197
FEES AND OTHER RECEIVABLES			Schedule - 07
1	80,000	JSW Steel Ltd	-
2	70,805	Anjali Chemicals	70,805
3	70,805	Radha Industries	70,805
4	-	Godavari Biorefineries Ltd, Sameerwadi (B2B) Consultancy	483,281
5	-	Aeronutrix Suppoort Product Pvt. Ltd	10,000
6	-	Vircha Chavan Associate Professor (Project Work)	24,220
7	-	Ankush Gaikwad	154,982
8	-	CITIUSTECH HEALTH CLEAR TECHNOLOGY PVT. LTD.	27,458
9	4,000,000	Property Tax Receivable	4,000,000
10	688,340	Medical Insurance Premium Receivable from staff	1,139,371
11	49,479	Development Fees Receivable	43,495
12	48,452,893	Fees Receivable from SWD & DTE	50,144,309
13	-	Prepaid Expenses	773,679
14	173,100	TDS for the year 2020-2021	-
15	108,286	TDS for the year 2021-2022	-
16	-	TDS for the year 2022-2023	237,283
17	2,392,803	Tuition Fees Receivable from Students	2,333,760
18	14,182	Other Fees Receivable from Students	15,122
19	-	Accrued Interest	358,808
	56,100,693	TOTAL	59,887,378
ADVANCES TO EMPLOYEES			Schedule - 08
1	210,000	Festival Advance to Employee	230,000
	210,000	TOTAL	230,000
CASH AND BANK BALANCES			Schedule - 09
1	637,370	Axis Bank Savings Account	116,386
2	93,992	Central Bank of India Savings Account	96,596
3	14,129,794	Kotak Mahindra Bank Savings Account	9,002,187
	14,861,156	Total	9,215,170



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INCOME & EXPENDITURE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2023

2021-2022 (Rs.)	EXPENDITURE	Schedule	2022-2023 (Rs.)	2021-2022 (Rs.)	INCOME	Schedule	2022-2023 (Rs.)
182,535,363	Employees Cost	10	181,502,741	200,603,567	TUITION FEES INCOME	13	214,583,291
13,157,342	Academic Cost	11	12,814,006	6,583,350	OTHER INCOME	14	5,497,730
25,256,173	Administrative Cost	12	35,864,753	3,698,388	INTEREST INCOME	15	5,190,326
16,140,997	Depreciation	4	16,534,327				
237,089,875	TOTAL		246,715,826	237,089,875	Excess of Expenditure Over Income		21,444,480
					TOTAL		246,715,826

As per our report of even date
For N.N.Desai & Co.
CHARTERED ACCOUNTANT



N.N. Desai

(VIVEK N. DESAI)
MEMBERSHIP NO. 106361
Mumbai, Dated

for K. J. Somaiya Institute of Technology

Dr. S.K. Ukarande

Dr. S.K. Ukarande
Principal

Dr. Jagbir Singh

Dr. Jagbir Singh
Secretary

STATEMENT OF FIXED ASSETS AS ON 31 ST MARCH 2023.

PARTICULARS	RATE OF DEPRECIATION	GROSS COST OF ASSETS AS ON 01/04/2022	ADDITION MORE THAN 6 MONTHS	ADDITION LESS THAN 6 MONTHS	TOTAL ASSETS VALUE AS ON 31/03/2023	DEPRECIATION			TOTAL DEPRECIATION AS ON 31-MARCH-2023	NET ASSET AS ON 1-Apr-2022	CURRENT NET ASSETS VALUE 31/03/2023	NET VALUE AS ON 31-MARCH-2023
						DEPRECIATION UPTO 31/03/2022	MORE THAN 6 MONTHS	LESS THAN 6 MONTHS				
D E E LAB. EQUIPMENT	15%	1,617,771	-	-	1,617,771	1,258,887	53,833	-	1,312,720	358,884	358,884	305,051
CHEMICAL LAB EQUIPMENT	15%	178,628	-	-	178,628	167,740	1,633	-	169,373	10,888	10,888	9,255
MECHANICAL LAB. EQUIPMENT	15%	103,621	-	-	103,621	97,305	947	-	98,252	6,316	6,316	6,369
PCB LAB EQUIPMENTS	15%	187,827	-	-	187,827	174,737	1,955	-	176,692	13,030	13,030	11,076
ROBOTIC CENTRE	15%	31,603	-	-	31,603	28,341	489	-	28,830	3,262	3,262	2,773
PHYSICS LAB EQUIPMENTS	15%	127,957	-	-	127,957	117,789	1,525	-	119,314	10,168	10,168	8,643
WORKSHOP LAB EQUIPMENTS	15%	588,759	176,454	-	941,741	543,314	33,296	13,234	589,844	45,445	398,427	351,897
ELECTRONIC LAB EQUIPMENTS	15%	16,835,923	-	-	16,835,923	13,006,353	574,436	-	13,580,789	3,829,570	3,829,570	3,255,135
ELECTRONIC TEL. COMM. LAB EQUIPM	15%	19,100,465	-	-	19,100,465	14,342,215	713,738	-	15,055,953	4,758,250	4,758,250	4,044,513
E-YANTRA LABORATORIES EQUIPMEN	15%	172,475	-	-	172,475	109,452	9,453	-	118,905	63,023	63,023	53,570
MICRO PROCESSOR LAB EQUIPMENTS	15%	369,887	-	-	369,887	314,939	6,742	-	321,681	44,946	44,946	38,206
TOOL KIT	15%	43,520	10,579	-	54,199	40,868	398	801	42,067	2,652	13,331	12,132
TEACHING AID	15%	278,199	-	-	278,199	246,954	4,687	-	251,641	31,245	31,245	26,558
SPORTS EQUIPMENT	15%	195,533	-	-	195,533	140,283	8,288	-	148,571	55,250	55,250	46,963
OFFICE /Kitchen EQUIPMENTS	15%	3,039,007	533,740	-	3,572,747	2,341,806	104,580	40,031	2,486,417	697,201	1,230,941	1,086,330
AUDIO SYSTEMS	15%	278,961	13,204	-	292,165	159,687	17,891	990	178,568	119,274	132,478	113,597
TELEPHONE EQUIPMENTS	15%	410,892	-	-	410,892	323,113	13,167	-	336,280	87,779	87,779	74,612
XEROX MACHINE	15%	294,499	-	-	294,499	243,213	7,693	-	250,906	51,286	51,206	43,593
LIFT	15%	2,580,964	-	-	2,580,964	2,277,868	45,465	-	2,323,333	303,097	303,097	257,631
AIRCONDITIONER	15%	4,995,542	966,720	-	6,453,030	3,339,749	393,377	36,808	3,769,934	1,655,793	3,113,281	2,683,097

STATEMENT OF FIXED ASSETS AS ON 31 ST MARCH 2023.

PARTICULARS	RATE OF DEPRECIATION	GROSS COST OF ASSETS AS ON 01/04/2022	ADDITION MORE THAN 6 MONTHS	ADDITION LESS THAN 6 MONTHS	TOTAL ASSETS VALUE AS ON 31/03/2023	DEPRECIATION			TOTAL DEPRECIATION AS ON 31-MARCH-2023	NET ASSET AS ON 01-Apr-2022	CURRENT NET ASSETS VALUE 31/03/2023	NET VALUE AS ON 31-MARCH-2023
						DEPRECIATION UPTO 31/03/2022	MORE THAN 6 MONTHS	LESS THAN 6 MONTHS				
ELECTRICALS & FITTINGS	15%	4,135,145	-	1,203,723	5,338,868	4,066,011	10,070	90,279	100,349	67,134	1,270,857	1,170,507
REFRIGERATOR	15%	17,100	-	95,580	112,680	16,058	156	7,159	7,325	1,042	96,622	89,297
VACUUM CLEANER & WATER PURIFIER	15%	12,230	-	-	12,230	11,485	112	-	112	745	745	633
WATER COOLER	15%	351,947	-	47,150	399,097	274,402	11,632	3,536	15,168	77,545	124,695	109,527
FIRE FIGHTING	15%	2,439,222	-	-	2,439,222	1,797,969	95,188	-	96,188	641,253	641,253	545,065
RAIN WATER HARVESTING SYSTEM	15%	335,214	-	-	335,214	224,975	16,536	-	16,536	110,240	110,240	93,703
SUB-TOTAL		66,712,391	1,143,248	2,571,298	62,427,437	45,667,573	2,128,285	192,847	2,321,133	13,045,321	16,759,867	14,438,731
FURNITURE (I.C.)	10%	22,188,584	-	827,410	23,768,454	14,984,349	795,655	41,370	837,035	7,204,185	8,784,055	7,947,020
LIBRARY BOOKS (I.D.)	40%	8,491,458	301,745	297,993	9,091,196	7,930,371	345,133	59,599	404,731	561,087	1,160,825	756,094
COLLEGE LIBRARY BOOKS (I.E.)	40%	309,751	-	-	309,751	300,393	3,743	-	3,743	9,358	9,358	5,615
SUB-TOTAL		8,801,202	301,745	297,993	9,400,947	8,230,764	348,876	59,599	408,475	570,445	1,170,183	761,709
RITURANG BUILDING	10%	78,919,775	208,635	-	79,128,410	29,941,087	4,719,415	-	4,719,415	46,985,579	47,194,154	44,467,908
GREEN CANTEEN	10%	12,314,514	-	1,619,015	13,933,529	4,070,315	824,420	80,951	905,371	8,244,199	9,863,214	8,957,843
CAPITAL WORK IN PROGRESS (I.F.)		-	-	-	-	-	-	-	-	-	-	-
W.I.P. BUILDING	0%	-	-	-	-	-	-	-	-	-	-	-
TOTAL (A TO F)		244,133,753	17,161,767	5,334,216	266,629,756	162,498,623	16,155,860	378,467	16,534,327	79,641,966	102,137,969	87,596,606

for K. J. Somaiya Institute of Technology



Dr. S. K. Ukranche
Principal

Lt. Gen. Jagbir Singh
Secretary

For N.N.Desai & Co.
CHARTERED ACCOUNTANT

(VIVEK N. DESAI)
MEMBERSHIP NO. 105361
Mumbai, Dated



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Grouping of Income and Expenditure for the year 2022-23

Sr No	Previous Year	Particulars	Current Year
	2021-22		2022-23

EXPENDITURE

EMPLOYEES COST

Schedule -10

Amount In Rs.

Amount In Rs.

Amount In Rs.

1	47,004,371	Basic	49,246,361
2	73,374,229	DA	78,215,729
3	8,156,052	AGP/ GP	8,347,427
4	14,155,351	HRA	14,552,495
5	467,342	CLA	477,144
6	2,459,536	TA	2,511,979
7	25,000	Visiting Faculty Salary	-
8	3,789,416	Special Allowance	4,233,595
9	942,824	Allowances (Telephone, Books & Periodical, Vehicle & Driver)	968,519
10	268,404	Ex-Gratia	291,406
11	369,085	Leave Traveling Concession	259,389
12	-	Leave encashment	1,816,049
13	632,198	Salary Arrears	1,103,664
14	489,462	Medical Allowance	28,594
15	751,046	Other Allowance	1,175,048
16	3,526,223	Employer Contribution To Pf	3,433,886
17	140,586	Administrative Charges To Pf	137,114
18	25,984,238	Gratuity Provision / Payment	14,704,342
	182,535,363	TOTAL	181,502,741

ACADEMIC COST

Schedule - 11

Amount In Rs.

Amount In Rs.

Amount In Rs.

1	4,757,953	Laboratory Expenses / Computer Software Expenses	5,970,383
2	111,533	Library Expenses & Online Subscription	436,653
3	718,643	IT Support Services	249,908
4	778,850	Internet Charges	432,878
5	562,225	Exam Cell Expenses	-
6	113,245	Student Welfare & Culture & Sports Activities	1,301,387
7	187,503	Student Research & Robotics Activity	96,077
8	1,371,241	Examiners/Transcript Supervisor Remuneration	2,100,608
9	1,154,824	Student Research and Development & Project Expenses	1,217,782
10	515,780	Gymkhana Expenses/ Sports Contribution	672,076
11	572,400	Scholarship & Fees Concession	171,715
12	2,036,053	Students Hostel Commitment Charges	-
13	-	RFID Card Expenses	164,540
14	277,093	Covid Aid Scholarship	-
	13,157,342	TOTAL	12,814,006

ADMINISTRATIVE COST

Schedule - 12

1	349,527	Advertisement & Publicity	543,979
2	229,500	University Affiliation/ AICTE yearly processing charges	229,500
3	4,324	Bank Charges	4,097
4	-	Interest / Penalty on statutory payment	121,281
5	790,938	Conveyance / Petrol Expenses	945,025
6	1,053,888	Insurance Charges	699,375
7	470,605	Accreditation Expenses	538,124
8	371,700	Audit Fees	371,700
9	410,160	Professional Fees	396,130



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EXPENDITURE			
10	103,611	Membership & Subscription Expenses	181,958
11	2,790	Postage & Telegram	7,840
12	288,359	Printing & Stationery	1,690,416
13	147,934	Staff Welfare Expenses	671,703
14	157,801	Communication Exp./Telephone Charges	127,079
15	30,000	University Yearly Affiliation Fees	30,000
16	-	Contribution to Institution (SIRAC)	53,149
17	97,973	General / Misc. Exp.	119,974
18	1,356,960	Electricity Charges	3,517,292
19	2,410,373	Repairs & Maintenance	7,216,487
20	2,335,562	House Keeping Charges	3,036,366
21	150,916	Water Charges	183,693
22	726,465	Property Tax	726,482
23	4,754,748	Security Charges	5,383,823
24	9,012,040	Campus Administration Charges	9,069,280
	25,256,173	TOTAL	35,864,753



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Sr No	Previous Year	Particulars	Current Year
	2021-22		2022-23

INCOME

FEE - INCOME

Schedule - 13

Amount Rs.	Particulars	Amount Rs.	Amount Rs.
1	193,681,145 Tuition Fee	207,699,924	
2	4,271,060 Internal Exam Fee	4,150,502	
3	515,780 Gymkhana Fee	533,800	
4	91,750 Convocation Fees	93,250	
5	15,170 E- Charges Fees	15,700	
6	8,260 Enrolment Fees	9,160	
7	1,627,500 Processing Fees	1,653,000	
8	73,500 I Card Fees	80,675	
9	42,000 Library I Card Fees	46,100	
10	2,500 Provisional Eligibility Fees	2,760	
11	74,900 Railway Concession fees	78,000	
12	9,102 Sports Cultural Activity Fees	9,420	
13	96,000 Other fees from J & K Students	124,000	
14	30,000 Project Fees	17,500	
15	64,900 Verification Fees	69,500	
	200,603,567	TOTAL	214,583,291

OTHER INCOME

Schedule - 14

1	101,000 Administrative Charges (Cancellation)	355,069	
2	1,292,879 Other Receipts	1,443,293	
3	1,577,057 Project / Software Development Cell	829,638	
4	550,714 Other Grant Income	-	
5	582,148 Workshop/ Conference/ Short Term Course Fee	610,652	
6	14,904 Library Fine	78,900	
7	- Rent Received From Class Room /Canteen	328,000	
8	238,000 Transcript Charges	234,400	
9	- Salary forfeiture / Recovery from PHD Candidate	1,312,516	
10	2,226,647 Sundry Balance Written Back	305,262	
	6,583,350	TOTAL	5,497,730

INTEREST INCOME

Schedule - 15

1	890,319 Saving Bank Interest	1,234,193	
2	1,023,350 Interest on Fixed Deposit with Banks	2,128,572	
3	1,784,719 Interest on Gratuity Fund	1,827,561	
	3,698,388	TOTAL	5,190,326